



Global Financial Publishing, LLC

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Fritz Henderson, CEO
GENERAL MOTORS CORPORATION
Detroit, Michigan

Dear Mr. Henderson:

Do you really want to compete in the marketplace as a government owned agency?

If Bill Ford can work his way out – we are hard-put to know why GM cannot. Last Friday we faxed you a lifeline that offers you an opportunity to show Congress a viable business plan. An immediate solution to helping GM grow its profits. Time is rushing away.

5:05:5000

You have five weeks left. We understand training is not a priority on your mind right now – but unless your people fully understand where the true profits are in your company and how to utilize them, you have no business plan. You will still be grasping straws.

Bill Ford said it best this morning. *“The advantage of being an independent company able to react quickly and chart your own future -- there’s great benefit to that.”*

Mr.. Henderson, we are prepared today to put 5,000 GM managers through free training that will immediately enable them to assist you in plotting the future of your company with a solid business plan. Can you afford to turn us down?

This offer is off the table the end of next week. Can you afford not to at least take a look?

I am available at your convenience this week to discuss our 5:05:5000 offer

I await your call.

Carlton Smith

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